



# USAID | AFGHANISTAN

FROM THE AMERICAN PEOPLE

## Office of Economic Growth (OEG)





## USAID/OEG – Intervention Areas for Economic Growth

1. ***Economic Policy & Trade*** – commercial law and regulatory reform to promote private sector growth, monetary policy and banking supervision, trade policy and trade facilitation, customs modernization and revenue enhancement, host-country contract (s)
2. ***Financial Sector Development*** – microfinance development and expansion of business lending and financial services throughout Afghanistan
3. ***Business Competitiveness*** – small and medium enterprise (SME) development, business education and internships, privatization, land titling, and industrial parks



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## Economic Governance and Policy Sector Strengthening (EGPSS) Project

Sept 2005 to Sept 2009  
Implemented by Bearing Point

**Support  
regulation of  
more than \$3B in  
investment**



- **ANDS Private Sector Strategy**
  - Support for Joint Coordination & Monitoring Board (JCMB)
  - Provincial level strategies
- **Fiscal Policy – Ministry of Finance**
  - Advisory support to Minister (IMF, budget, economic policy)
  - Customs modernization, and reform (14 border crossing points)
- **Central Bank (Da Afghanistan Bank) Supervision**
  - Monetary policy and regulation of 17 commercial banks (in 24 provinces)
  - Coordinate with Treasury on AML/CFT, and WB for automation
- **Business Enabling Environment & Trade – Ministry of Commerce**
  - Reducing barriers for Doing Business (ACBR & licensing)
  - Commercial and Financial Laws developed and passed
  - Capacity building of Parliament (market economics and commercial laws)
- **Ministry of Communications and Information Technology (MCIT)**
  - Regulation of mobile services, coordination with PRTs



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## Agriculture, Rural Investment and Enterprise Strengthening (ARIES) Project

Sept 2006 to Dec 2009

Implemented by Academy for Educational Development

### Small and Medium Enterprise (SME) Lending

- **Microfinance Investment Support Facility for Afghanistan/ShoreBank International (MISFA/SBI):** Strengthening commercial bank lending through four partners-banks: First Microfinance Bank (FMFB); Afghanistan International Bank (AIB); Bank Alfarah; and BRAC Bank
- **Afghanistan Rural Finance Company (ARFC):** Providing agriculture and agri-business loans

### Microfinance

- MISFA/FINCA: Strengthening microfinance institutions
- World Council of Credit Unions (WOCCU): Providing *Sharia*-compliant, community-based lending through Islamic Investment and Finance Cooperatives (IIFCs)



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- Cumulative of over \$36 million loans disbursed to SMEs
- Led to creating > 8,350 permanent jobs





## Afghanistan Credit Support Program (ACSP)

March 2005 to Dec 2009

Implemented by the Germany Investment and Development Company (DEG)

- Establishment of SME credit guarantee facility
- Provides TA, training and coaching in loan appraisal and portfolio management
- Currently working with two partners: Afghanistan International Bank and First Microfinance Bank

▪ Cumulative of over \$27 million loans disbursed

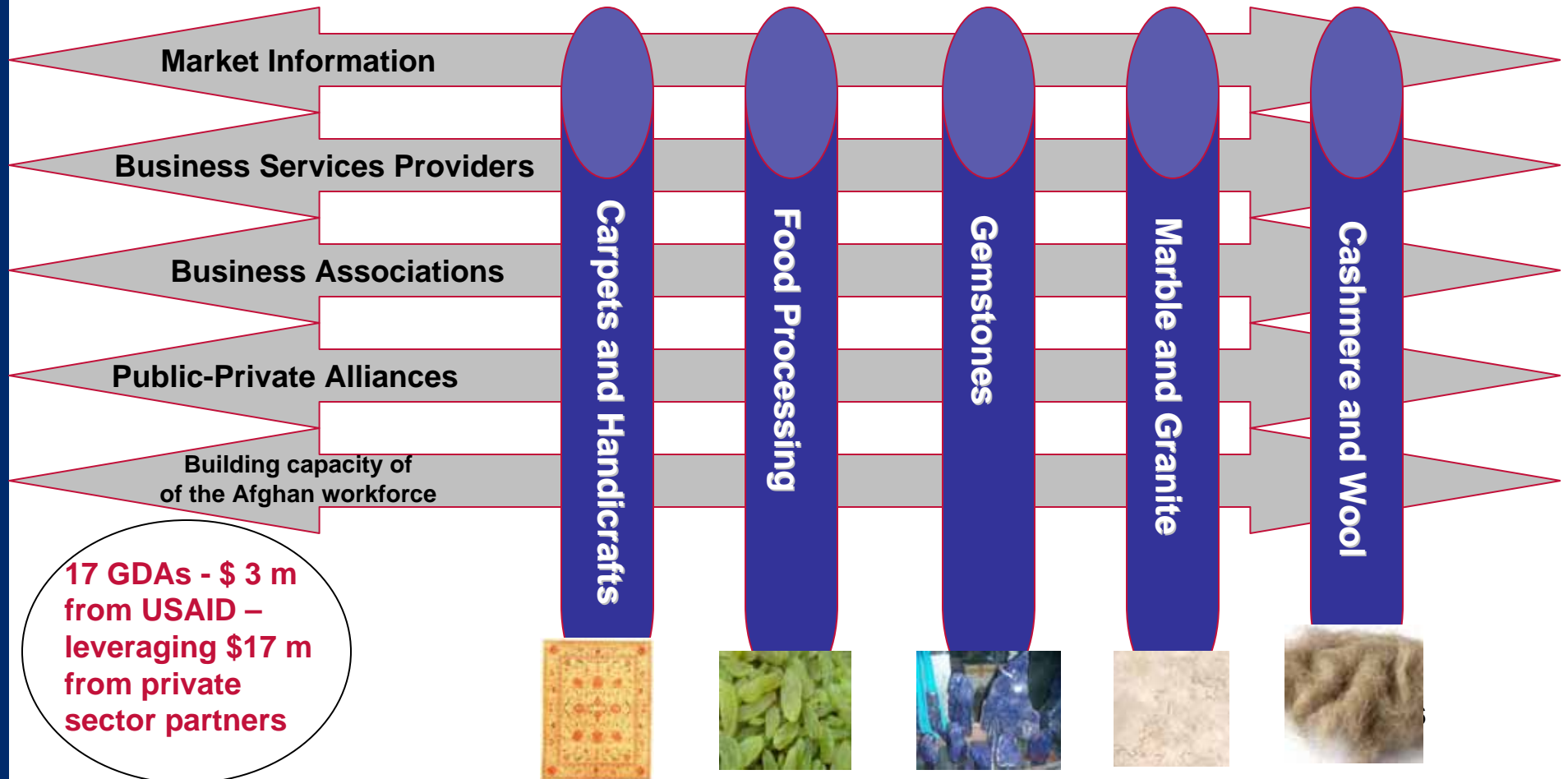


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## Afghanistan Small and Medium Enterprise Development (ASMED)

October 2006 to October 2011  
Implemented by Development Alternatives, Inc. (DAI)



17 GDAs - \$ 3 m  
from USAID –  
leveraging \$17 m  
from private  
sector partners



## USAID Economic Growth Office Contacts

EG Office Director

Kimberly Rosen [krosen@usaid.gov](mailto:krosen@usaid.gov)

202-216-6288, ext 4548

EG Deputy Office Director/Economic Policy

Erin N. Pacific [enpacific@usaid.gov](mailto:enpacific@usaid.gov)

202-216-6288, ext 4938

Financial Sector Team Leader

Geoffrey Minott [gminott@usaid.gov](mailto:gminott@usaid.gov)

202-216-6288, ext 4245

SME Business Development Team Leader

Sami Zdravko [zsami@usaid.gov](mailto:zsami@usaid.gov)

202-216-6288, ext. 4336